

Detailed

Statement of Financial Condition**As of 12/31/10**

<u>GL Number</u>	<u>Assets</u>	<u>End of Period</u>	<u>GL Number</u>	<u>Liabilities+Equity</u>	<u>End of Period</u>
701.00	LOANS	5,816,655.33	801.00	MEMBER PAY INS.	3,429.65
719.00	ALLOW FOR LOAN LOSS	-26,971.12	801.01	UNPRESENTED CHECKS	1,534.23
724.00	PREPAID RETIREMENT	0.00	802.00	ACCOUNTS PAYABLE	290.70
725.00	ACCOUNTS RECEIVABLE	0.00	803.00	P/E PAYROLL AUTO	0.00
730.00	PETTY CASH	0.00	804.00	GAP INS.	0.00
731.00	CASH FIRST BANK AND TRUST	192,938.05	805.00	DRAFTS PAYABLE	0.00
735.00	TELLER CURRENCY	4,604.04	806.00	ACCRUAL FOR 945 TAX	0.00
739.00	VAULT	6,043.00	807.00	ACCRUAL FOR SALARY	0.00
740.00	INVESTMENTS	1,222,000.00	808.00	SHARE DRAFT CLEARING	0.00
744.00	SOUTHWEST CORP. FCU	106,616.07	808.01	SHARE DRAFT RETURNS	-1,165.00
744.01	SWC MEMBER CAP SHARE	0.00	809.00	ACH CLEARING	0.00
744.02	TIERED ACCT. SWC	820,499.99	809.01	ACH RETURNS	-195.30
745.00	PREPAID BOND	2,506.00	810.00	ACCOUNTS PAYABLE	0.00
760.00	PREPAID RETIREMENT ACCOUNT	2,649.00	811.00	ATM CLEARING	225.16
761.00	P/P OPERATING FEE	666.76	820.00	DIVIDENDS PAYABLE	0.00
762.00	PREPAID MAINT.	6,865.44	821.00	IRA DIVIDEND PAYABLE	0.00
763.00	PREPAID LEAGUE DUES	790.77	840.00	ACCRUED BLDG TAXES	4,520.26
764.00	PREPAID SOFTWARE	11,526.17	841.00	FED W/H TAXES PAYABL	938.00
765.00	PREPAID AUDIT	0.00	846.00	SOCSEC TAXES PAYABLE	1,751.50
766.00	PREPAID BLDG. INS.	216.35	849.00	BACKUP WITHHOLDING PAYABLE	0.00
767.00	PREPAID SUPPLIES	3,619.70	850.00	ACCRUED ANNUAL MTG	1,151.59
768.00	PREPAID ADVERTISING	0.00	855.00	ACCRUAL NCUSIF	5,999.71
771.00	LAND	47,132.12	859.00	ACCRUED AUDIT	3,754.29
772.00	BUILDING	41,004.00	871.00	SHARE DELETIONS	0.00
772.10	IMPROVEMENTS	20,150.00	872.00	LOAN DELETIONS	0.00
774.00	FURN. & EQUIPMENT	61.95		Total Liabilities =	22,234.79
774.10	COMPUTER	1.00			
775.00	FEDCOMP SOFTWARE	0.00	901.00	SHARES	6,790,601.92
781.00	ACCRUED INT ON LOANS	19,060.99	901.50	SHARE DRAFTS	56,985.43
782.00	ACCR INVEST INCOME	4,662.27	902.00	IRA DEPOSITS	292,507.68
790.00	ALL OTHER ASSETS	0.00	931.00	REGULAR RESERVES	259,000.00
794.00	NCUA INS. DEPOSIT	71,185.92	940.00	UNDIVIDED EARNINGS	953,153.98
795.00	PREPAID PLANNING SESSION	0.00	960.00	NET INCOME (LOSS)	0.00
796.00	PREPAID SH. DRAFT SOFTWARE	0.00		Total Equity =	8,352,249.01
	Total Assets	8,374,483.80		Total Liabilities+Equity	8,374,483.80

Detailed**Statement of Income**

Begin Date: 1/01/10

For the Period Ending 12/31/10

Account Number	Name	Month to Date	Period to Date	Year Beginning 1/01/10 to Date
111.00	INTEREST ON LOANS	33,041.65	96,193.05	371,706.69
121.00	INVESTMENT INCOME	114.34	358.73	1,798.97
122.00	OTHER INVEST.INCOME	1,453.08	4,490.47	16,777.83
123.00	INSURANCE INCOME	360.84	1,066.48	4,150.12
124.00	GAP INCOME	0.00	0.00	0.00
131.00	FEES AND CHARGES	110.00	595.00	1,460.00
132.00	EARLY W/D FEES VAC/CHRIST ACCT	50.00	175.00	265.00
133.00	CREDIT REPORT FEES	170.00	3,540.00	5,050.00
140.00	SHARE DRAFT FEES	1,495.00	3,609.00	10,708.62
150.00	MISC. OP. INCOME	0.00	0.00	0.00
	Total Income =	36,794.91	110,027.73	411,917.23
200.00	OPERATING EXPENSES	0.00	0.00	0.00
211.00	SALARIES	8,738.60	27,458.81	100,611.13
220.00	EMPLOYEES BENEFITS	594.67	1,784.01	6,429.04
222.00	SOCIAL SECURITY TAX	875.75	2,048.66	7,704.45
223.00	UNEMPLOY. COMP. TAX	0.00	9.94	175.61
224.00	RETIREMENT	1,350.00	4,050.00	16,400.00
230.00	TRAVEL & CONF. EXP.	0.00	0.00	0.00
240.00	LEAGUE DUES	398.00	1,194.00	4,632.00
241.00	PREPAID BOND	575.00	1,725.00	6,573.00
250.00	BLDG DEPRECIATION	4,416.00	4,416.00	4,416.00
254.00	BLDG OCCUP	-2,214.97	2,772.69	25,713.08
255.00	BLDG IMPROVEMENTS	1,879.34	2,079.34	3,379.08
256.00	BLDG. TAXES	-1,747.24	-647.24	3,952.76
263.00	MAINT OF FURN,EQUIP	595.00	1,785.00	7,080.00
264.00	STATIONERY/SUPPLIES	185.50	720.76	3,298.29
266.00	DEP. OF FURN.&EQUIP.	100.00	300.00	1,200.00
266.10	COMPUTER DEPRECIATIO	0.00	0.00	3,689.64
266.20	DEPRECIATION FEDCOMP SOFTWARE	350.00	1,050.00	4,200.00
267.00	BLDG INS.	190.00	570.00	2,310.00
270.00	EDUC. & PROMO. EXP.	0.00	0.00	0.00
284.00	CREDIT REPORTS	1,929.41	2,303.28	3,866.07
290.00	PROF. & OUTSIDE SERV	0.00	0.00	0.00
292.00	AUDIT	-245.71	154.29	4,904.29
300.00	PROV. FOR LOAN LOSS	6,991.00	6,991.00	17,344.00
310.00	MEMBER INSURANCE	2,000.00	6,000.00	24,596.45
311.00	TEMP. CORP. STABILIZATION	0.00	0.00	0.00
320.00	OPERATING FEES	333.00	999.00	3,788.29
330.00	CASH OVER & SHORT	0.00	0.00	0.00
350.00	ANNUAL MEETING EXP.	100.00	300.00	1,348.85
351.00	MISC. MEETING	0.00	0.00	259.29
360.00	MISC. EXPENSES	4,694.96	8,964.41	33,081.72
371.00	IRA-EXPENSES	0.00	900.99	1,183.99
380.00	REG. SHARE DIVIDENDS	4,302.75	12,852.75	58,754.59
381.00	IRA-DIVIDENDS	466.82	1,506.82	6,337.42
382.00	SHARE DRAFT DIVIDENDS	0.00	0.00	0.00

Detailed

Statement of Income

Begin Date: 1/01/10

For the Period Ending 12/31/10

<u>Account</u> <u>Number</u> <u>Name</u>	<u>Month</u> <u>to Date</u>	<u>Period</u> <u>to Date</u>	<u>Year Beginning</u> <u>1/01/10 to Date</u>
Total Expenses =	36,857.88	92,289.51	357,229.04
420.00 GAINS/LOSSES ON INVESTMENTS	0.00	0.00	-38,571.67
430.00 GAINS/LOSSES DISPOSITION /ASSE	0.00	0.00	0.00
440.00 OTHER NON-OPER. INCOME	0.00	0.00	0.00
Total Non-Operating =	0.00	0.00	-38,571.67
Net Income =	-62.97	17,738.22	16,116.52